



FOR IMMEDIATE RELEASE

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**MADISON PARK DEVELOPMENT CORPORATION ANNOUNCES
LEADERSHIP CHANGE; SEEKS NEW CEO**

ROXBURY, MA. - The Board of Directors of Madison Park Development Corporation (MPDC) today announced that Jeanne Pinado will step down as Chief Executive Officer after 21 years of leadership effective December 31, 2019. The board formed a search committee and has enlisted the services of Ann L Silverman Consulting to help lead the work of identifying a new CEO.

Ivelise Rivera, MPDC's Board President, said of the leadership transition, "It has been a privilege to have Jeanne as our CEO for two decades. She is a highly capable leader who has transformed MPDC from a small operation to a highly successful, multi-faceted organization. We have laid the groundwork for a smooth transition and the Board looks forward to new leadership as we begin the next chapter in MPDC's history."

"It's with mixed emotions that I decided it was time to step down. I'll miss the daily rhythm of the work and my amazing staff and colleagues but look forward to taking a year off to spend time with family and friends and think about what's next. I have loved my role here and still love it. My team has accomplished so much from developing and preserving hundreds of quality homes for families, to adding new Dudley Square businesses and jobs, to the rebirth of Hibernian Hall as an arts and cultural center to resident-driven programming in health & community wellness, civic engagement, and youth development. As a lover of the built environment, the opening of the new Dewitt Center last year is a wonderful accomplishment. Serving the Roxbury community and the City of Boston has been the highlight of my professional career and I leave MPDC at a high point in its 53-year history and with a confidence that it will continue build upon its success and promote the well-being of the community," said Jeanne Pinado.

The Board of Directors engaged Ann L Silverman Consulting to provide strategic advice as it assesses the organization and makes decisions about MPDC's next CEO. The plan is to announce a new CEO before Jeanne's December 31st departure. Ann Silverman said, "We look forward to



working with the Board of Directors over the next several months to identify a new CEO. MPDC is a highly functioning organization and we are confident we'll find a new CEO to take on the many opportunities and challenges of its important work.”

About Madison Park Development Corporation

MPDC was formed in 1966 by community activists who fought back against destructive urban renewal policies that threatened to decimate the neighborhood. Following a number of victories, MPDC went on to become one of the nation's first community-based, nonprofit developers of affordable housing. MPDC has preserved and developed nearly 1300 units of affordable housing, homes to over 3,000 residents, as well as over 85,000 SF of commercial space that is bringing critical economic activity to Dudley Square. For more information, please visit www.madison-park.org.

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